

STATE OF MISSOURI
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
For the Fiscal Year Ended June 30, 2007
(In Thousands of Dollars)

	Missouri State Employees' Retirement System		Missouri Department of Transportation and Highway Patrol Employees'	Deferred Compensation		Totals
	Missouri State Employees' Plan	Judicial Plan	Retirement System	401 (a) Plan	457 Plan	June 30, 2007
Additions:						
Contributions:						
Employer	\$ 239,488	\$ 23,746	\$ 121,264	\$ 34,894	\$ ---	\$ 419,392
Plan Member	3,461	---	---	---	59,004	62,465
Other	173	---	530	24,564	---	25,267
Total Contributions	<u>243,122</u>	<u>23,746</u>	<u>121,794</u>	<u>59,458</u>	<u>59,004</u>	<u>507,124</u>
Investment Earnings:						
Increase in						
Appreciation of Assets	1,365,368	12,080	300,594	23,720	72,883	1,774,645
Securities Lending						
Income	<u>55,915</u>	<u>495</u>	<u>7,136</u>	<u>---</u>	<u>---</u>	<u>63,546</u>
Total Investment						
Earnings	<u>1,421,283</u>	<u>12,575</u>	<u>307,730</u>	<u>23,720</u>	<u>72,883</u>	<u>1,838,191</u>
Less Investment Expenses:						
Investment Activity						
Expense	(84,629)	(749)	(17,513)	---	---	(102,891)
Securities Lending						
Expense	<u>(53,081)</u>	<u>(470)</u>	<u>(6,668)</u>	<u>---</u>	<u>---</u>	<u>(60,219)</u>
Total Investment						
Expense	<u>(137,710)</u>	<u>(1,219)</u>	<u>(24,181)</u>	<u>---</u>	<u>---</u>	<u>(163,110)</u>
Net Investment						
Earnings	<u>1,283,573</u>	<u>11,356</u>	<u>283,549</u>	<u>23,720</u>	<u>72,883</u>	<u>1,675,081</u>
Cost Reimbursement/ Miscellaneous	<u>542</u>	<u>5</u>	<u>32</u>	<u>---</u>	<u>---</u>	<u>579</u>
Total Additions	<u>1,527,237</u>	<u>35,107</u>	<u>405,375</u>	<u>83,178</u>	<u>131,887</u>	<u>2,182,784</u>
Deductions:						
Benefits	447,241	20,596	175,970	26,947	---	670,754
Administrative Expenses	6,449	57	2,085	539	---	9,130
Program Distributions	---	---	---	---	79,064	79,064
Service Transfer						
Payments	52	---	---	---	---	52
Depreciation	<u>240</u>	<u>2</u>	<u>36</u>	<u>---</u>	<u>---</u>	<u>278</u>
Total Deductions	<u>453,982</u>	<u>20,655</u>	<u>178,091</u>	<u>27,486</u>	<u>79,064</u>	<u>759,278</u>
Change in Net Assets	1,073,255	14,452	227,284	55,692	52,823	1,423,506
Net Assets Held in Trust for Benefits						
Beginning of Year	<u>6,983,738</u>	<u>57,729</u>	<u>1,597,920</u>	<u>209,898</u>	<u>1,013,228</u>	<u>9,862,513</u>
End of Year	<u>\$ 8,056,993</u>	<u>\$ 72,181</u>	<u>\$ 1,825,204</u>	<u>\$ 265,590</u>	<u>\$ 1,066,051</u>	<u>\$ 11,286,019</u>